



First Rate Media Contact:

Lea Guiler

817.525.1816

lguiler@FirstRate.com

**First Rate is Pleased to Announce the Newest Addition to the Management Team,
Fredrick Johnson**

Arlington, Texas (April 16, 2008) - First Rate, a provider of investment analysis and performance measurement software and services, has announced that Fredrick Johnson has been appointed to the senior management team as Director of Corporate Operations.

“Fredrick’s experience in information technology and human resources will be a complementary addition to our management team,” commented Dave Stone, founder and president of First Rate.

Mr. Johnson comes to First Rate with more than 30 years of success in both the telecommunication industry and non-profit sectors. His functional work experience has been focused in finance and information technology. Fredrick recently served five years as Chief Operating Officer for a non-profit organization that provided leadership training for pastors. In this capacity, Johnson had responsibility for finance, human resources, information technology, strategic planning, and event coordination. Prior to that opportunity, Fredrick worked at the director level in finance and information technology with a large telecommunication firm. Johnson also has experience in SAP system implementations and the development of in-house financial systems.

“I am excited about the opportunity to be a part of the First Rate team and enhance the employee experience,” said Johnson.

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First Rate develops investment analysis and performance measurement software, and in addition provides support for back office processing, application hosting, disaster recovery, and consulting services. The First Rate Performance suite of applications provides complete portfolio tracking and reporting solutions specific to the investment professional's needs. First Rate's performance measurement tools assist investment managers in communicating the value of their investment strategies. Starting in 1991, First Rate, a Texas based company, offered one of the first performance measurement systems available in a Web-based environment and is used by more than 190 financial institutions and serves more than 10,000 investment professionals. For more information about First Rate, visit www.FirstRate.com