



**First Rate Media Contact:**

Lea Guiler

817.525.1816

[lguiler@FirstRate.com](mailto:lguiler@FirstRate.com)

**First Rate Enhances Management Team, Promotes John Watkins to Director**

Arlington, Texas (March 21, 2008) - First Rate, a provider of investment analysis and performance measurement software and services, announced today that longtime company manager John Watkins has been appointed to the senior management team as a director.

Dave Stone, founder and president of First Rate, commented: "John has long made an outstanding contribution to the success of First Rate, and has earned great admiration and respect from clients and colleagues. We look forward to his joining the senior management team and contributing even more to our success in the coming years."

Watkins, First Rate's very first employee, joined the Company in October of 1992 as a programmer in support of the original development of the First Rate performance management solution. He has since guided the solution's evolution, serving as a senior developer and most recently as manager of product development.

"First Rate has an outstanding opportunity to maintain the rapid growth it has enjoyed the past several years by continuing to assist clients with the challenges they face in delivering performance reporting," said Watkins. "I am excited to join the senior management team and help First Rate better serve clients, attain its corporate goals and become an even greater place to work than it is now."

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*First Rate develops investment analysis and performance measurement software, and in addition provides support for back office processing, application hosting, disaster recovery, and consulting services. The First Rate Performance suite of applications provides complete portfolio tracking and reporting solutions specific to the investment professional's needs. First Rate's performance measurement tools assist investment managers in communicating the value of their investment strategies. Starting in 1991, First Rate, a Texas based company, offered one of the first performance measurement systems available in a Web-based environment and is used by more than 190 financial institutions and serves more than 10,000 investment professionals. For more information about First Rate, visit [www.FirstRate.com](http://www.FirstRate.com)*