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First Rate Relocating to a Larger Campus

First Rate is excited to announce the purchase of a three-building campus into which the company plans to relocate by fall. The new buildings, just down the street from First Rate's present location, will offer plenty of room for growth with over 52,000 square feet of floor space, more than three times that of their current building.

"We've been blessed with tremendous growth in the nine years that we have been at our current location," said David Stone, First Rate's President. "We're starting to stretch at the seams. The new location will be great for our employees, who will each have their own office space where they can work with even more effectiveness. The additional space will provide us the room to service our growing client base for years to come. The campus is large enough for a fourth building to be built when required."

The three buildings were constructed in 1985, and had only one owner prior to the First Rate purchase. First Rate's new home has security and disaster recovery advantages already built in. This includes security technology that allows only select employees to enter areas where the most secure client data is viewed and an on-site generator in the event of power loss. In addition, each building has been configured and networked with growth in mind.

A team has been put together to plan and oversee all aspects of the move, which is scheduled to happen in August. First Rate encourages its clients to come and visit the new location.

"Moving is a big step in the life of a company," Stone adds. "Many new possibilities come into focus. We've been fortunate to find a location that's a perfect fit for our needs and vision. We'll have plenty of space for the employees and equipment required in the coming years to provide our clients with the outstanding support they've come to expect from First Rate. The fact that the new location is so close to where we are now will make the transition much easier. It's a great bonus."

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First Rate develops investment analysis and performance measurement software, and in addition provides support for back office processing, application hosting, disaster recovery, and consulting services. The First Rate Performance suite of applications provides complete portfolio tracking and reporting solutions specific to the investment professional's needs. First Rate's performance measurement tools assist investment managers in communicating the value of their investment strategies. Starting in 1991, First Rate, a Texas based company, offered one of the first performance measurement systems available in a Web-based environment and is used by more than 125 financial institutions and serves more than 10,000 investment professionals. For more information about First Rate, visit www.FirstRate.com.