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First Rate is Ready for New Daylight Saving Time

First Rate is ready for the upcoming change in dates for Daylight Saving Time. Recently Congress restructured Daylight Saving Time to begin the second Sunday in March rather than the first Sunday in April. The decision was made in order to save energy by decreasing the hours between sunset and bedtime so that electricity use would be lowered. In order for computers to continue functioning with the correct time stamp all technology equipment needs to be updated and soon!

First Rate is pleased to announce that the First Rate Performance® suite is ready for the new Daylight Saving Time. Successful testing of our application has been performed to ensure that the time stamps in First Rate applications will be correct when the new Daylight Saving Time is in effect on March 11th.

The First Rate ASP team has also applied the required patches that support the First Rate solution with successful results. What this means to a First Rate partner is having peace of mind knowing that your investment performance delivery will not be impacted by this change.

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*First Rate develops investment analysis and performance measurement software in addition to providing support for back office processing, application hosting, disaster recovery, and consulting services. First Rate helps partners communicate the value of their investment strategy through a suite of applications that incorporate web-based portfolio tracking, daily recalculation and multiple currency reporting. Starting in 1991, First Rate, a Texas based company, offered one of the first performance measurement systems available in a Web-based environment and is used by more than 125 financial institutions and serves more than 10,000 investment professionals. To learn more about making us **Your Performance Solution Partner**, visit www.FirstRate.com.*