



First Rate Media Contact:

Lea Guiler

972.660.1550 ext. 126

lguiler@FirstRate.com

Kate Baird Passes Principles CIPM Exam

First Rate is pleased to announce Kate Baird, Director of First Rate Service Bureau, completed the first of the two Certificates in Investment Performance Measurement (CIPM) exams successfully. The CIPM is a new certification program designed for professionals in the performance measurement and investment analysis field. In order to pass the Principals Exam individuals have to master best practices in calculating, interpreting, and presenting investment performance figures. Candidates also have to be professionally ethical and know the Global Investment Performance Standards (GIPS®).

Along with passing the difficult exam each candidate needs at least two years of experience in performance-related positions, must agree to comply with the CIPM Association Code of Ethics and standards of Professional Conduct, and is obligated to become a member of the CIPM Association. In order to retain the certification one must continue to be a CIPM Association member in good standing, comply with the Professional Conduct Program, and meet the professional development requirements.

Aside from recognizing those who have attained the highest achievement in the field, the purpose of the CIPM certification is to professionalize the investment performance industry as well as improve proficiency within investment performance across the board.

Baird has a part of the First Rate team since 1994 and is currently responsible for developing training programs that teach First Rate clients how to better utilize First Rate Performance® applications and serves as a subject matter expert for First Rate products and services. Thank you, Kate for your many years of service at First Rate, and your dedication to the performance measurement industry. First Rate is proud of your latest accomplishment!

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First Rate develops and supports investment analysis and performance measurement software for many of the largest financial service providers. The First Rate Performance suite of applications provides complete portfolio tracking and reporting solutions specific to the client needs. First Rate's performance measurement tools help investment managers communicate the value of their investment strategies. Starting in 1991, the Texas based First Rate was one of the first performance measurement systems available in a Web-based environment, and is used by more than one third of the top trust institutions. For more information about First Rate, visit www.FirstRate.com.