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First Rate is pleased to announce that Bessemer Trust has selected First Rate to be their performance solution partner. "First Rate is thrilled to provide performance measurement products and services to Bessemer Trust. We are honored to be part of Bessemer's rich history of providing world class investment management solutions to their valued clients," said Terry Gaines, Managing Director of First Rate Products.

The partnership between Bessemer Trust and First Rate began in January of 2006. After a very compressed implementation, Bessemer is in production utilizing First Rate BackOffice and First Rate Advisor to serve over 1,800 relationships and 150 internal client account managers. First Rate Back Office, the performance engine for any First Rate Performance® solution, assists performance measurement professionals in calculating rates of returns and auditing data for an unlimited number of portfolios and composites. Working with First Rate BackOffice, First Rate Advisor is a web-based performance reporting tool with sophisticated drill-down capabilities, boardroom quality reporting, and more remarkable tools that assist the investment manager in communicating investment results to their clients. "At the beginning of the year we set several goals to meet before going into production. We all stuck to the objectives set, created a great team of Bessemer Trust and First Rate people and made it happen," commented Antonio Perrotta, Chief Technology Officer for Bessemer Trust.

Over 25 First Rate employees were involved in some aspect of the Bessemer implementation project. Each department provided subject matter expertise to insure a timely and accurate solution for Bessemer that they will have confidence in for years to come. "All aspects of the two organizations working together as a team is what makes this partnership a huge success" commented Pat Harrell, manager of First Rate Engineering.

First Rate looks forward to the future successes with their new partner, Bessemer Trust.

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Founded in 1907, Bessemer Trust is a wealth management and investment advisory firm that focuses exclusively on high-net-worth families and their foundations and endowments. The firm oversees more than \$42 billion in assets for approximately 1,800 relationships and provides an integrated approach to the various investment, tax, legacy planning and philanthropic needs of its clients.

First Rate develops investment analysis and performance measurement software, and in addition provides support for back office processing, application hosting, disaster recovery, and consulting services. The First Rate Performance suite of applications provides complete portfolio tracking and reporting solutions specific to the investment professional's needs. First Rate's performance measurement tools assist investment managers to communicate the value of their investment strategies. Starting in 1991, First Rate, a Texas based company, offered one of the first performance measurement systems available in a Web-based environment and is used by more than 125 financial institutions and serves more than 10,000 investment professionals. For more information about First Rate, visit www.FirstRate.com.